

## 2010 MINNESOTA CITY SUMMARY BUDGET STATEMENT

The purpose of this Report is to provide summary 2010 budget information concerning the City of Luverne to interested citizens. The budget is published in accordance with Minn. Stat. 471.6965. This budget is a summary document only; the complete budget may be examined at the Luverne City Office, 305 E. Luverne. The council approved this budget on December 22, 2009.

### ALL GOVERNMENTAL FUNDS

	2009 Original Budget	2009 Amended Budget	2010 Budget
<b>Revenues</b>			
Property Taxes	962,805	962,805	1,118,419
Tax Increments	56,250	56,250	56,100
All Other Taxes (franchise, hotel/motel taxes, etc.)	382,100	382,100	374,950
Special Assessments	60,000	60,000	25,000
Licenses And Permits	62,890	62,890	57,800
Federal Grants	-	-	-
State General Purpose Aid (LGA, Market Value credits)	1,306,179	1,306,179	1,194,175
State Categorical Aid (State Fire Aid)	42,963	42,963	42,963
Grants from County and Other Local Governments	-	8,924	-
Charges For Services	500,800	500,800	498,334
Fines and Forfeits	-	-	-
Interest On Investments	123,322	123,322	94,444
Miscellaneous Revenues	70,699	70,699	83,600
<b>TOTAL REVENUES</b>	<b>3,568,008</b>	<b>3,576,932</b>	<b>3,545,785</b>
Proceeds From bond Sales	-	-	-
Transfers From Other Funds (incl. Enterprise Funds)	627,126	627,126	648,330
<b>Total Revenues and Other Financing Sources</b>	<b>4,195,134</b>	<b>4,204,058</b>	<b>4,194,115</b>
<b>Current Expenditures (Exclude Capital Outlay)</b>			
General Government (board, administration, etc.)	586,312	586,312	577,585
Public Safety	1,023,142	1,023,142	1,091,426
Public Works (Streets and Airport)	711,363	711,363	659,216
Sanitation	-	-	-
Health	-	-	-
Culture and Recreation	757,496	757,496	717,080
Conservation of Natural Resources	40,310	49,234	38,870
Economic Deveopment	8,000	8,000	8,000
Miscellaneous Current Expenditures	99,038	99,038	89,300
<b>Total Current Expenditures</b>	<b>3,225,661</b>	<b>3,225,661</b>	<b>3,181,477</b>
Debt Service - Principal	375,000	375,000	300,000
Interest and Fiscal Charges	203,510	203,510	178,820
Streets & Highways Construction	-	-	-
Capital Outlay	247,550	247,550	89,000
Transfers To Other Funds (incl. Enterprise Funds)	383,826	383,826	331,330
<b>Total Expenditures and Other Financing Uses</b>	<b>4,435,547</b>	<b>4,435,547</b>	<b>4,080,627</b>
<b>Fund Balance</b>			
General Fund - Beginning Balance (January 1)	1,843,716	1,843,716	1,561,233
General Fund - Ending Balance - (December 31)	1,561,233	1,561,233	1,674,721
Increase (Decrease) in Fund Balance	(282,483)	(282,483)	113,488
<b>Other Items</b>			
Total property Tax Levy - All Funds	1,016,155		1,152,115
Net Unrealized Gain or (Loss) from Investments for 2008			8,998