

## 2012 MINNESOTA CITY SUMMARY BUDGET STATEMENT

The purpose of this Report is to provide summary 2012 budget information concerning the City of Luverne to interested citizens. The budget is published in accordance with Minn. Stat. 471.6965. This budget is a summary document only; the complete budget may be examined at the Luverne City Office, 305 E. Luverne. The council approved this budget on December 27, 2011.

### ALL GOVERNMENTAL FUNDS

	2011 Original Budget	2012 Budget
<b>Revenues</b>		
Property Taxes	1,255,954	1,316,240
Tax Increments	41,100	31,000
All Other Taxes (franchise, hotel/motel taxes, etc.)	391,650	388,400
Special Assessments	25,000	20,000
Licenses And Permits	47,525	63,150
Federal Grants	-	-
State General Purpose Aid (LGA, Market Value credits)	1,074,757	1,088,361
State Categorical Aid (State Fire Aid)	42,963	41,163
Grants from County and Other Local Governments	-	-
Charges For Services	532,166	589,500
Fines and Forfeits	-	-
Interest On Investments	88,300	103,891
Miscellaneous Revenues	66,800	98,030
<b>TOTAL REVENUES</b>	<b>3,566,215</b>	<b>3,739,735</b>
Proceeds From bond Sales	-	-
Transfers From Other Funds (incl. Enterprise Funds)	569,250	750,391
Total Revenues and Other Financing Sources	4,135,465	4,490,126
<b>Current Expenditures (Exclude Capital Outlay)</b>		
General Government (board, administration, etc.)	533,683	534,064
Public Safety	1,095,095	1,108,054
Public Works (Streets and Airport)	745,050	814,505
Sanitation	-	-
Health	-	-
Culture and Recreation	749,350	776,700
Conservation of Natural Resources	35,350	36,350
Economic Development	-	-
Miscellaneous Current Expenditures	82,514	96,138
Total Current Expenditures	3,241,042	3,365,811
Debt Service - Principal	380,000	466,656
Interest and Fiscal Charges	140,778	107,245
Streets & Highways Construction	-	-
Capital Outlay	82,000	385,441
Transfers To Other Funds (incl. Enterprise Funds)	322,250	367,391
Total Expenditures and Other Financing Uses	4,166,070	4,692,544
<b>Fund Balance</b>		
General Fund - Beginning Balance (January 1)	2,144,112	2,144,112
General Fund - Ending Balance - (December 31)	2,144,112	2,025,112
Increase (Decrease) in Fund Balance	-	(119,000)
<b>Other Items</b>		
Total property Tax Levy - All Funds	1,233,454	1,362,344
Net Unrealized Gain or (Loss) from Investments for 2010		114,068