

2013 MINNESOTA CITY SUMMARY BUDGET STATEMENT

The purpose of this Report is to provide summary 2013 budget information concerning the City of Luverne to interested citizens. The budget is published in accordance with Minn. Stat. 471.6965. This budget is a summary document only; the complete budget may be examined at the Luverne City Office, 305 E. Luverne. The council approved this budget on December 18, 2012.

ALL GOVERNMENTAL FUNDS

	2012 Original Budget	2013 Budget
Revenues		
Property Taxes	1,316,240	1,377,586
Tax Increments	31,000	31,000
All Other Taxes (franchise, hotel/motel taxes, etc.)	388,400	401,400
Special Assessments	20,000	-
Licenses And Permits	63,150	81,450
Federal Grants	-	456,000
State General Purpose Aid (LGA, Market Value credits)	1,088,361	1,000,000
State Categorical Aid (State Fire Aid)	41,163	33,163
Grants from County and Other Local Governments	-	-
Charges For Services	589,500	607,200
Fines and Forfeits	-	-
Interest On Investments	103,891	78,588
Miscellaneous Revenues	98,030	104,780
TOTAL REVENUES	3,739,735	4,171,167
Proceeds From bond Sales	-	-
Transfers From Other Funds (incl. Enterprise Funds)	750,391	733,441
Total Revenues and Other Financing Sources	4,490,126	4,904,608
Current Expenditures (Exclude Capital Outlay)		
General Government (board, administration, etc.)	534,064	524,028
Public Safety	1,108,054	1,103,183
Public Works (Streets and Airport)	814,505	859,762
Sanitation	-	-
Health	-	-
Culture and Recreation	776,700	762,941
Conservation of Natural Resources	36,350	55,760
Economic Development	-	-
Miscellaneous Current Expenditures	96,138	103,500
Total Current Expenditures	3,365,811	3,409,174
Debt Service - Principal	466,656	474,556
Interest and Fiscal Charges	107,245	125,943
Streets & Highways Construction	-	-
Capital Outlay	385,441	765,500
Transfers To Other Funds (incl. Enterprise Funds)	367,391	421,441
Total Expenditures and Other Financing Uses	4,692,544	5,196,614
Fund Balance		
General Fund - Beginning Balance (January 1)	2,144,112	2,025,112
General Fund - Ending Balance - (December 31)	2,025,112	1,733,106
Increase (Decrease) in Fund Balance	(119,000)	(292,006)
Other Items		
Total property Tax Levy - All Funds	1,348,740	1,414,586
Net Unrealized Gain or (Loss) from Investments for 2011		138,483